

BUDGET SUMMARY

2020-2021 Fiscal Year





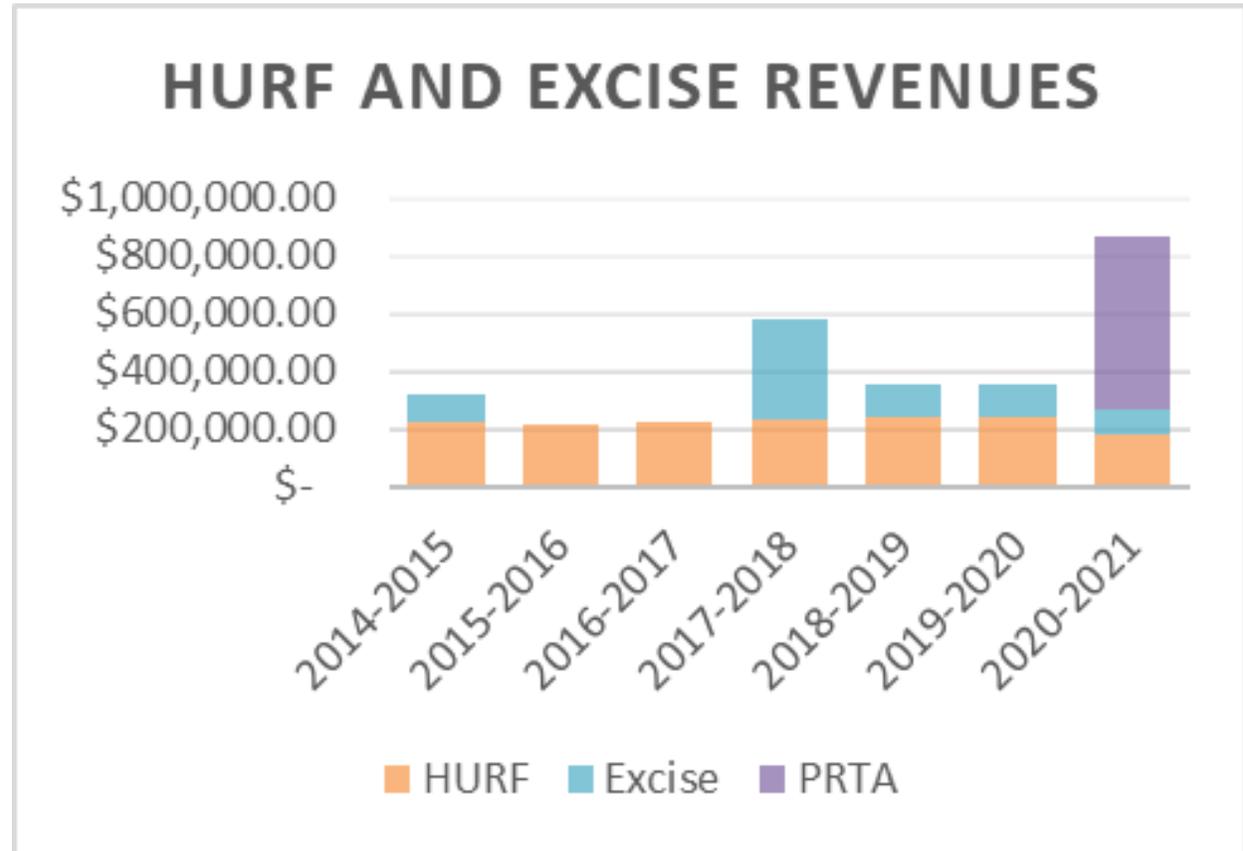
ADOPTION SCHEDULE

The schedule for budget adoption is as follows:

- Work Session April 9
- Tentative Adoption May 14
- Final Adoption and June 11
- Tax Levy July 9

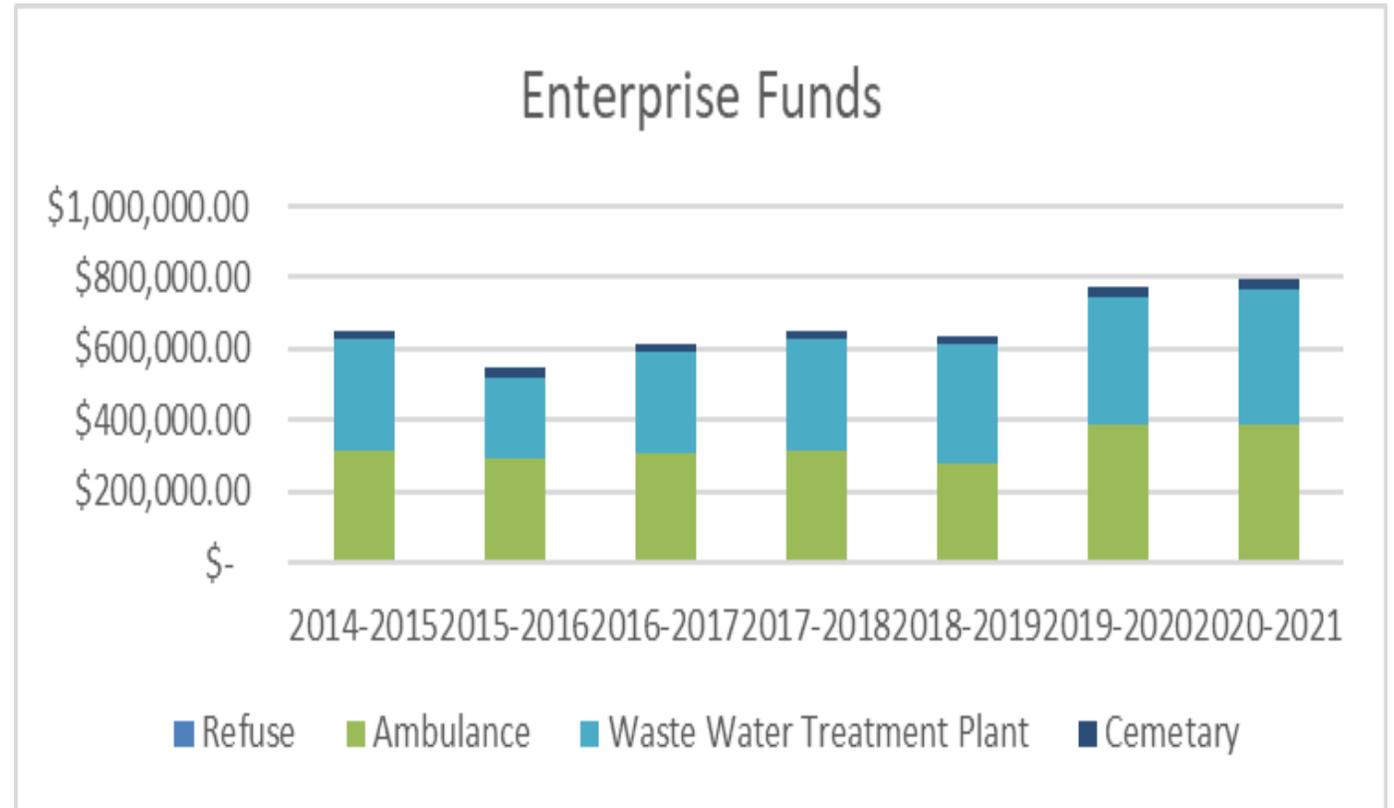
HURF AND EXCISE REVENUES

- +The Pinal Regional Transportation Authority tax will increase funding by over \$600,000, if it ever arrives.
- -No clear numbers exist for the decreases in HURF and Excise. 25% decrease assumed.



ENTERPRISE REVENUES

- +The rate study has led to an increase in Waste Water Funding, but this will have to be maintained for debt service
- -Ambulance collections continue to lag, but at a lower rate than other years.
- Covid should not significantly affect enterprise funds.



SPECIAL PROJECTS



Roosevelt MultiGen Center

The town will be taking on significant debt over the next two years. The largest loan will be for the upgrades to the Waste Water Treatment Plant. These improvements will be in the range of \$2, 45% of which will be paid by a grant from USDA , and the rest will be a loan. The debt service on the remaining \$1.1 million will be approximately \$35,000 per year. The rate increase has generated enough revenue to pay this debt. The USDA will allow the Town to pay only the interest on the debt during construction.



Waste Water Treatment Plant

Some work will begin this year on the renovations to existing parts of the multi-gen center to accommodate the Entrepreneurial and Innovation Center and the Senior Center move. Design will be complete this year, and construction will start as funding is finalized.

BUDGET YEAR TO YEAR CHANGES

- As much as possible will be transferred to contingency. This will be spent only if revenues come in.
- Raises for the rest of the staff will be frozen.
- New Hires will be frozen.
- The cost of the Permit Program has been added as a “Break Even” Revenue.
- Blight Mitigation will be decreased significantly.
- PRTA Funding of \$600,000 added to the budget. This is still tied up in court, and the money is sitting waiting for court resolution. This may or may not happen this year.
- The Ambulance will be seeking a rate increase in order to avoid the need for the general fund to support this enterprise fund. This has been languishing at the state level, as very detailed and occasionally contradictory inquiries are being returned.



CASH FLOW

The net cashflow for the upcoming year will like show negative changes, with lower revenues and decreasing reserves.

As much focus a can be placed on HURF and Excise expenditures will be. We can not cut spending in this area, so using other town personnel for significant projects will allow the money to be spent appropriately.

There are large contingencies that will not be spent unless revenue supports it and the expense is necessary.

Heavy grant spending may require carrying reimbursement balances. This will need to be watched carefully.

Superior Budget Summary

Fiscal Year Revenues	
2020-2021	
100 - General Fund	
Property Tax	\$ 623,443
Sales Tax	\$ 785,000
Francise Fees	\$ 130,000
Zoning Fees	\$ 70,000
Business Licenses	\$ 7,000
State Sales Tax	\$ 353,865
Urban Revenue sharing	\$ 456,202
Vehicle License Tax	\$ 205,664
Police Services	\$ 20,000
Rec/Pool/Office Fees	\$ 3,000
Rental Income	\$ 20,000
Fire Supression	\$ 10,000
Traffic Fines	\$ 14,000
Library Fines/Internet Fees	\$ 2,000
Senior Center Income	\$ 90,000
Other Income	\$ 10,000
Land Bank Operations	\$ 20,000
Transfer to Enterprise Funds	\$ (155,951)
Transfer to HURF and Excise	\$ (114,393)
AMRRP Dividend	\$ 27,095
Total	\$ 2,576,925
200 - Enterprise Funds	
Refuse	\$ 6,000
Ambulance	\$ 380,000
Waste Water Treatment Plant	\$ 380,244
Cemetery	\$ 25,000
Transfer from General Fund	\$ 155,951
Total	\$ 947,195
300 - Special Revenue Funds	
HURF	\$ 261,856
Excise	\$ 115,771
Transfer from General Fund	\$ 114,393
Pinal Regional Transportation Funding	\$ 600,000
Total	\$ 1,092,020
500 - Grants	
Emergency Services	\$ 200,000
Multi-gen Contract	\$ 500,000
EIC Contract	\$ 350,000
Grants	\$ 1,913,927
Total	\$ 2,963,927
Grand Total	\$ 7,580,067

Superior Budget Summary

Fiscal Year Expenses	
2020-2021	
100 - General Fund	
Town Manager	\$ 133,035
Admin / Town Clerk	\$ 272,389
Mayor & Council	\$ 38,293
Finance	\$ 69,465
Town Attorney	\$ 63,000
Police	\$ 805,992
Fire	\$ 122,804
Magistrate	\$ 27,170
Engineer	\$ 119,974
Public Works	\$ 210,494
SC Congregate	\$ 76,799
SC Home Delivered	\$ 64,735
SC Transportation	\$ 15,382
Code Enforcement	\$ 55,538
Swimming Pool	\$ 50,111
Economic Development	\$ 25,000
Parks and Recreation	\$ 31,766
Library	\$ 81,081
Building Rentals	\$ 8,000
School Purchase	\$ 4,000
General Plan	\$ -
Contingency	\$ 301,897
Total	\$ 2,576,925
200 - Enterprise Funds	
Refuse	\$ 34,354
Ambulance	\$ 470,400
Waste Water Treatment Plant	\$ 425,291
Cemetary	\$ 17,150
Total	\$ 947,195
300 - Special Revenue Funds	
HURF	\$ 289,416
Excise	\$ 202,604
Pinal Regional Transportation	\$ 600,000
Total	\$ 1,092,020
500 - Grants	
Emergency Services	\$ 200,000
Multi-gen Contract	\$ 500,000
EIC Contract	\$ 350,000
Grants	\$ 1,913,927
Total	\$ 2,963,927
Grand Total	\$ 7,580,068

